

## Dorchester Markets Joint Informal Panel

## Budget 2020/21

|  | (A)             | (B)             | (C)             | (D)             |
|--|-----------------|-----------------|-----------------|-----------------|
|  |                 | Approved        | Projected       | Proposed        |
|  | Outturn 2018/19 | Budget 2019/20  | Outturn 2019/20 | Budget 2020/21  |
| <b><u>EXPENDITURE</u></b>                |                 |                 |                 |                 |
| <b>Premises</b>                          |                 |                 |                 |                 |
| Repairs and maintenance                  | 18,580          | 19,600          | 19,600          | 19,600          |
| Electricity                              | -785            | 0               | 500             | 0               |
| Water                                    | 5,743           | 0               | 0               | 0               |
| Insurance                                | 2,482           | 2,200           | 2,200           | 2,200           |
| 2/7 share of actual costs of toilets     | 3,429           | 2,200           | 2,200           | 2,200           |
|  | <b>29,449</b>   | <b>24,000</b>   | <b>24,500</b>   | <b>24,000</b>   |
| <b>Supplies and Services</b>             |                 |                 |                 |                 |
| Subscriptions                            | 636             | 636             | 636             | 636             |
|  | <b>636</b>      | <b>636</b>      | <b>636</b>      | <b>636</b>      |
| <b>Recharges</b>                         |                 |                 |                 |                 |
| Dorset Council                           | 15,026          | 15,327          | 15,327          | 15,634          |
| Dorchester Town Council                  | 1,592           | 1,624           | 1,624           | 1,656           |
|  | <b>16,618</b>   | <b>16,951</b>   | <b>16,951</b>   | <b>17,290</b>   |
| <b>TOTAL EXPENDITURE</b>                 | <b>46,703</b>   | <b>41,587</b>   | <b>42,087</b>   | <b>41,926</b>   |
| <b><u>INCOME</u></b>                     |                 |                 |                 |                 |
| <b>Rents</b>                             |                 |                 |                 |                 |
| Market Operator's Contract               | -62,533         | -62,000         | -48,000         | -48,000         |
| Car Boot                                 | -20,761         | -22,000         | -21,000         | -21,000         |
| Cornhill Traders                         | -34,967         | -26,500         | -25,974         | -25,974         |
| Rents- Corn Market and Cafe              | -22,400         | -21,150         | -21,150         | -21,150         |
| Farmers Market                           | 0               | -2,400          | -1,793          | -750            |
| Rival Markets Fee                        | -158            | -500            | -200            | -500            |
| Fairfield Car Park                       | -47,824         | -47,824         | -47,824         | -47,824         |
| <b>TOTAL INCOME</b>                      | <b>-188,643</b> | <b>-182,374</b> | <b>-165,941</b> | <b>-165,198</b> |
| <b>SURPLUS</b>                           | <b>-141,940</b> | <b>-140,787</b> | <b>-123,854</b> | <b>-123,272</b> |
| <b>DISTRIBUTION OF SURPLUS</b>           |                 |                 |                 |                 |
| Sunday Market Reserve                    | 18,685          | 19,800          | 18,900          | 18,900          |
| Dorset Council                           | 80,116          | 78,642          | 68,220          | 67,842          |
| Dorchester Town Council                  | 43,139          | 42,346          | 36,734          | 36,530          |
|  | <b>141,940</b>  | <b>140,788</b>  | <b>123,854</b>  | <b>123,272</b>  |
| <b><u>Market Maintenance Reserve</u></b> |                 |                 |                 |                 |
| Opening Balance 1/4/19                   | 28,158          |                 |                 |                 |
| Transfer out of Reserve 2018/19          | -20,172         |                 |                 |                 |
| Balance c/f 31/3/19                      | <b>7,986</b>    |                 |                 |                 |