

Appendix 1A

2021/22 Weymouth Harbour Budget Monitoring Report as at end August 2021

Harbours Committee September 2021

	2021/22 Full Yr Budget	2021/22 Prediction	Variance	
	£	£	£	
Summary of Revenue Budget:				
Expenditure:				
Employees	445,216	450,771	(5,555)	(A)
Premises	174,642	166,770	7,872	(F)
Transport	949	949	0	(F)
Supplies and Services	170,389	170,263	126	(F)
Asset Management: In-year projects	487,000	100,000	387,000	(F)
Asset Management: Routine Maintenance		29,500	(29,500)	(A)
Service Recharges (Non-controllable)	229,000	229,000	0	(F)
			0	(F)
Total Expenditure	<u>1,507,196</u>	<u>1,147,253</u>	<u>359,943</u>	(F)
Income:				
Rents and Licences	163,162	178,313	15,151	(F)
Recoverables	21,671	26,903	5,232	(F)
Commercial Activities	178,255	222,853	44,598	(F)
Leisure Activities	853,378	920,850	67,472	(F)
Total Income	<u>1,216,466</u>	<u>1,348,919</u>	<u>132,453</u>	(F)
Net Budget Surplus / (Deficit)	<u>(290,730)</u>	<u>201,666</u>	<u>492,396</u>	(F)

Harbour Reserves Summary	Harbour Reserves
Balance b/f	1,483,860
Predicted transfer to reserves at year end	201,666
Sale of assets	70,416
Contribution to Quayside Regeneration Project	(100,000)
Capital works Pontoon replacement	(45,000)
Capital works maintenance dredging	(50,000)
Predicted Year End Position	<u>1,560,942</u>