

Appendix 2

Harbours Committee 29 September 2021

Bridport Harbour Budget Monitoring Report for 2021/22

1. Executive Summary

1.1 The Bridport Harbour budget monitoring figures are given at Appendix 2A as at the end of August 2021.

1.2 At almost half-way through the year we are predicting a saving of £1,696

2. Revenue Budget Expenditure: Overall £2,627 (A)

2.1 The main variances to the budget prediction are as follows:

- Pay Related Costs -The Bridport Harbour Master is covering both Bridport and Lyme Regis Harbours creating a saving in pay costs for both Harbours
- Premises Related Costs- Higher electricity costs and rents
- Transport Costs – Fuel costs and Vehicle R & M
- Supplies & Services – Protective Clothing, Signage & Equipment

3. Revenue Budget Income: Overall £4323 (F)

- Additional Car Parking income
- Additional Shop Sales income
- Bad Debt Provision offsetting additional income

4. Reserve Movements

- The budgeted transfer to reserves is currently predicted to be made of £25,300 to cover future years inner harbour dredging costs.