

Appendix 3

Harbours Committee 29 September 2021

Lyme Regis Harbour Budget Monitoring Report for 2021/22

1. Executive Summary

- 1.1 The Lyme Regis Harbour budget monitoring figures are given at Appendix 3A as at the end of August 2021.
- 1.2 At almost halfway through the year we are predicting a saving of £8,427

2. Revenue Budget Expenditure: Overall £2,668 (F)

- 2.1 The main variance to the budget prediction is as follows:

- Pay Related Costs: The Bridport Harbour Master is covering both Bridport and Lyme Regis Harbours creating a saving in pay costs for both Harbours
- Supplies & Services: Protective Clothing
- Third Party Payments: Contractor Payments

3. Revenue Budget Income: Overall £5,759 (F)

- Additional car parking income £5k (F)
- Additional income from filming work £3k (F)
- Additional income from Visiting Craft £4k (F)
- Reduced income from Launching & Harbour Use £3k (A)
- Bad Debt Provision £3k (A)

4. Reserve Movements

- No planned transfer to reserves is currently predicted for 2021-22.