



## PORTFOLIO HOLDER/LEAD MEMBER UPDATE SUMMARY

PORTFOLIO:<sup>1</sup>

Tony Ferrari

CABINET DATE:<sup>2</sup>

7 December 2021

KEY ACTIVITIES SINCE  
THE LAST REPORT:<sup>3</sup>

Achievement since the last Cabinet

- Phase 2 of the Battlelab approaches completion, project will be delivered on budget, a solid achievement in the current volatile building environment.
- The Dorset LEP have agreed a Memorandum of Understanding to contribute their retained Business Rates to future investments in the Innovation Park. The first Quadrant of business units is almost full. The intention is to use capital receipts from previous park plot sales, Dorset Council's retained Business Rates and the LEP's contribution to help fund the development of the site's infrastructure. A second set of business units, an amenity hub and a new gatehouse are the priorities currently under consideration.

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<sup>1</sup> Enter the portfolio area

<sup>2</sup> Insert the date of the Cabinet meeting to which this summary update is to be reported

<sup>3</sup> Provide brief details of the meetings attended, key activities or project milestones completed since the last report

DELEGATED DECISIONS  
MADE:<sup>4</sup>

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ANTICIPATED  
ACTIVITIES/MILESTONES  
FOR NEXT PERIOD:<sup>5</sup>

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<sup>4</sup> Enter details of any delegated decisions made since the last meeting

<sup>5</sup> Provide details of key activities, project milestones or significant meetings anticipated in the next period