

# **Audit & Governance Committee**

## **11 April 2022**

### **Qtr3 financial management report**

#### **For Review and Consultation**

**Portfolio Holder:** Cllr G Suttle, Finance, Commercial & Capital Strategy

**Local Councillor(s):** Cllr

**Executive Director:** A Dunn, Executive Director, Corporate Development

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**Report Status:** Public

#### **Brief Summary:**

All financial management reports come to the Committee for review following the Cabinet meeting at which they are presented.

#### **Recommendation:**

Members are asked to note the continuing improvement in financial performance of the Council against budget and in particular the S151 Officer's assessment that the risk around short-term finances can be reduced from high to medium.

Members are asked to comment on further work or review they would like to see carried out to improve any aspect of the Council's financial management, performance or position.

#### **Reason for Recommendation:**

Review of the organisation's performance against budget is a key aspect of this Committee's role.

#### **1. Financial Implications**

The Council's performance against budget is detailed in the attached Cabinet report.

#### **2. Climate Implications**

None specific.

3. **Well-being and Health Implications**

None specific.

4. **Other Implications**

**None.**

5. **Risk Assessment**

5.1 HAVING CONSIDERED: the risks associated with this decision; the level of risk has been identified as:

Current Risk: High

Residual Risk: Medium

6. **Equalities Impact Assessment**

The quarterly financial management report does not have any equalities impacts.

7. **Appendices**

Cabinet Qtr3 Cabinet report

8. **Background Papers**

Budget strategy report 2021/22

Qtr1 financial management report 2021/22

Qtr2 financial management report 2021/22