

**Appendix 3**  
**Budget Monitoring Summary 2023/24 for Weymouth Harbour**  
**Harbours Advisory Committee 20 September 2023**

	2023/24 Full Yr Budget £	2023/24 Forecast £	Variance £	
<b>Summary of Harbour Operational Budget:</b>				
<b>Expenditure:</b>				
Employees	649,702	640,997	8,705	(F)
Premises	192,464	184,448	8,016	(F)
Transport	1,187	1,187	0	(F)
Supplies and Services	187,578	191,113	(3,535)	(A)
Asset Management: In-year projects	86,000	86,000	0	(F)
Routine maintenance	34,500	34,500	0	(F)
Service Recharges (Non-controllable)	229,000	229,000	0	(F)
<b>Total Expenditure</b>	<u>1,380,431</u>	<u>1,367,245</u>	<u>13,186</u>	(F)
<b>Income:</b>				
Rents and Licences	(186,495)	(195,609)	9,114	(F)
Recoverables	(37,991)	(34,764)	(3,227)	(A)
Commercial Activities	(222,453)	(202,441)	(20,012)	(A)
Leisure Activities	(1,118,522)	(1,112,482)	(6,040)	(A)
<b>Total Income</b>	<u>(1,565,461)</u>	<u>(1,545,296)</u>	<u>(20,165)</u>	(A)
<b>Operational Net Budget</b>	<u>(185,030)</u>	<u>(178,051)</u>	<u>(6,979)</u>	(A)
<b>Net car parking income</b>	<u>(531,915)</u>	<u>(571,066)</u>	<u>39,151</u>	(F)
<b>Harbour Revenue Reserve (986995)</b>				
Balance b/f		(2,777,552)		
Predicted transfer to reserves at year end: operational budget		(716,945)		
Budget variation		(39,151)		
Contribution to Regeneration Programme		400,000		
Consultants costs: Marina Development		20,000		
Asset Management: pontoon replacement		356,987		
Asset Management: carry forward from 2022/23		127,040		
Annual maintenance dredging		50,000		
Annual contribution to Pleasure Pier reserves		20,000		
<b>Forecast at Year End</b>		<u>(2,559,621)</u>		
<b>Reserves: Maintenance dredging (986231)</b>				
Balance b/f		(63,575)		
Year 2 (2022/23) annual contribution		(50,000)		
<b>Forecast at Year End</b>		<u>(113,575)</u>		
<b>Reserves: Capital Receipt (984026)</b>				
Balance b/f		(69,033)		
<b>Forecast at Year End</b>		<u>(69,033)</u>		
<b>Reserves: Pleasure Pier (986123)</b>				
Balance b/f		(126,551)		
Annual contribution		(20,000)		
<b>Forecast at Year End</b>		<u>(146,551)</u>		
<b>Reserves: Deposits held (951522)</b>				
Balance b/f		(16,118)		
<b>Forecast at Year End</b>		<u>(16,118)</u>		