

Pension Fund Committee

29 November 2023

Draft Pension Fund Annual Report 2022/23

For Decision

Local Councillor(s): All

Executive Director: A Dunn, Executive Director, Corporate Development

Report Author: David Wilkes
Title: Service Manager (Treasury and Investments)
Tel: 01305 224119
Email: david.wilkes@dorsetcouncil.gov.uk

Report Status: Public

Brief Summary

The annual report is a key component of the communication between the pension fund and its stakeholders. The report includes in one place key information regarding the management, administration and investment performance for the year, as well as the financial statements for the year and the key governance, administration and investment strategy documents.

The report of the independent auditors regarding the pension fund annual financial statements has not yet been received, and therefore the annual report will be published as 'draft'.

Recommendation:

That the Committee approve for publication the draft Pension Fund Annual Report 2022/23.

Reason for Recommendation:

The Local Government Pension Scheme (LGPS) Regulations 2013 require all administering authorities within the LGPS to publish an annual report. The report

attached as Appendix 1 meets the requirements of this legislation and is prepared in accordance with the most recent guidance issued by the Chartered Institute of Public Finance and Accountancy (CIPFA).

1. Financial Implications

No financial implications arising from this report have been identified.

2. Climate implications

No climate implications arising from this report have been identified.

3. Well-being and Health Implications

No wellbeing and health implications arising from this report have been identified.

4. Other Implications

No other implications arising from this report have been identified.

5. Risk Assessment

The risks associated with the pension fund's governance, administration and investments are considered as part of the annual report.

6. Equalities Impact Assessment

No equalities implications arising from this report have been identified.

7. Appendices

Appendix 1: Draft Pension Fund Annual Report 2022/23.

8. Background Papers

- Local Government Pension Scheme (LGPS) Regulations 2013
- Preparing the Annual Report – CIPFA Guidance for Local Government Pension Scheme Funds 2019 Edition