

Appendix 3
Financial Budget Summary 2023/24 Outturn for Weymouth Harbour
Harbours Advisory Committee June 2024

	2023/24 Full Yr Budget £	2023/24 In year reserve transfers £	2023/24 Year end actuals £	Variance £	
Summary of Harbour Operational Budget:					
Expenditure:					
Employees	649,702		651,902	(2,200)	(A)
Premises	192,464		186,814	5,650	(F)
Transport	1,187		1,021	166	(F)
Supplies and Services	187,578	20,000	165,473	42,105	(F)
Asset Management: In-year projects	86,000	421,237	440,364	66,873	(F)
Asset Management: routine maintenance	34,500		18,414	16,086	(F)
Service Recharges (Non-controllable)	229,000		229,000	0	(F)
Total Expenditure	1,380,431	441,237	1,692,988	128,680	(F)
Income:					
Rents and Licences	(186,495)		(199,433)	12,938	(F)
Recoverables	(37,991)		(49,115)	11,124	(F)
Commercial Activities	(222,453)		(229,783)	7,330	(F)
Leisure Activities	(1,118,522)		(1,129,950)	11,428	(F)
Total Income	(1,565,461)	0	(1,608,281)	42,820	(F)
Net car parking income	(531,915)		(712,339)	180,424	(F)
Net Budget Surplus / Deficit	(716,945)		(627,632)	351,924	(F)

Harbour Revenue Reserve (986995)		
Balance b/f		(2,777,552)
Predicted transfer to reserves at year end		(716,945)
Budget Variation		(351,924)
Consultant Costs: Marina Development		20,000
Asset Management: pontoon replacement and railings		421,237
Annual maintenance dredging		50,000
Annual contribution to Pleasure Pier reserves		20,000
Year End Position		(3,335,184)
Reserves: Maintenance Dredging (986231)		
Balance b/f		(63,575)
Year 2 (2023/24) annual contribution		(50,000)
Year End Position		(113,575)
Reserves: Pleasure Pier (986123)		
Balance b/f		(126,551)
Annual contribution		(20,000)
Year End Position		(146,551)
Reserves: Capital Receipts (984026)		
Balance b/f		(69,033)
Year End Position		(69,033)